

**Sub: Allotment of Secured Redeemable Non-Convertible Debentures (NCDs) on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

With reference to our letter dated July 11, 2019, intimating the Company’s proposal to issue, Secured Redeemable Non-Convertible Debentures (“NCDs”) on a private placement basis and pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has today i.e. July 16, 2019, allotted Secured Redeemable Non-Convertible Debentures of face value Rs. 10 lakh each (“NCDs”) aggregating Rs. 650 Crores, as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	Rs.650 Crores (Rupees Six Hundred Fifty Crores Only)
2	Type of Securities	Secured Redeemable Non-Convertible Debentures
3	Type of Issue	Private Placement of Secured Redeemable Non-Convertible Debentures
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
5	Date of Allotment	16 <sup>th</sup> July 2019
6	Tenor	3 Years
7	Date of Maturity	15 <sup>th</sup> July 2022
8	Coupon Rate	8.75% p.a. (Payable Annually)
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
10	Security, if any, created over the assets	Yes
11	Special right / interest / privileges attached to the instrument, and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil
14	Interest Payment Frequency	16 <sup>th</sup> July 2020, 16 <sup>th</sup> July 2021, 15 <sup>th</sup> July 2022 or the Put Option Date
15	Details of redemption of debentures	Redemption Date: 15 <sup>th</sup> July 2022

**Cash Flows in respect of Debenture of face value Rs. 10 lakhs**

<b>Option 1: In case put option is exercised</b>			
<b>Cash Flows</b>	<b>Date</b>	<b>No. of days in Coupon</b>	<b>Amount (Rs.)</b>
Principal Repayment	Wednesday, 16 October 2019	92	10,21,994.54
<b>Total</b>			<b>10,21,994.54</b>
<b>Option 2: In case put option is not exercised</b>			
<b>Cash Flows</b>	<b>Date</b>	<b>No. of days in Coupon</b>	<b>Amount (Rs.)</b>
Coupon I	Thursday, 16 July 2020	366	87,500.00
Coupon II	Friday, 16 July 2021	365	87,500.00
Coupon III	Friday, 15 July 2022	364	87,260.27
Principal Repayment	Friday, 15 July 2022	N.A.	10,00,000.00
<b>Total</b>			<b>12,62,260.27</b>

Please take the above information on your record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**