



Corporate Announcement

Date: October 22, 2023

Sub.: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Dear Sirs,

We wish to inform that basis recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has appointed Ms. Nikita Sureshchand Tulsian (DIN: 08628087), as an Independent (Additional) Director, on the Board of the Company, for a period of three years, w.e.f. October 23, 2023.

Ms. Preetinder Virk (DIN: 02398827), Non-executive Director, on the Board of the Company, has tendered resignation, due to her personal reasons, with effect from end of business hours of October 23, 2023.

Other details are given below:

Particulars	Ms. Nikita Sureshchand Tulsian	Ms. Preetinder Virk
Name and DIN	Ms. Nikita Sureshchand Tulsian (DIN: 08628087)	Ms. Preetinder Virk (DIN: 02398827)
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed as Independent (Additional) Director of the Company w.e.f. October 23, 2023	Resignation
Date of appointment / cessation (as applicable)	October 23, 2023	End of business hours of October 23, 2023
Term of appointment	Appointed for 3 years	Not Applicable
Brief Profile (in case of appointment)	As mentioned below	Not Applicable
Disclosure of relationships between directors (in case of appointment of directors)	Not related to any other Director of the Company.	Not Applicable
Person shall not debarred from holding the office of Director pursuant to any SEBI order	She is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.	Not Applicable

Brief profile of Ms. Nikita Sureshchand Tulsian is as under:

Ms. Nikita Sureshchand Tulsian has more than 20 years' of rich and varied experience of heading the Sales & Strategy Departments of renowned organisations. She is presently working as a Consultant to Myelin Foundry, before which she had held senior positions with various leading organisations like Rajasthan Patrika, Sony BBC Earth (Sony Pic. Network), AXN (Sony Pictures Network), TV Today Network Limited (Aaj Tak) and Times TV - Times of India Group.

She has expertise in financial planning, strategy, pricing structure, operations, building and restructuring teams for higher performance and utilizing analytics towards achieving organisational goals. She has a strong business acumen and a creative bent of mind. She possesses excellent communication and leadership skills.

She holds a Bachelor of Arts degree in Psychology from St. Xavier's College. She holds a Post Graduate Diploma in Computer Applications [PGDCA] from St. Xavier's Institute of Computer Sciences, Ahmedabad, India and a Diploma in Professional Development Program [PDP] in Media Marketing and Planning from MICA [Mudra Institute of Communications].

Ms. Tulsian has received various awards and recognitions throughout her career, for her best performances and was named in in the Top 50 media persons in the country.

Ms. Tulsian does not hold any shares in Indiabulls Commercial Credit Limited and is not related to any other director / KMP of the Company. She is an Independent Director on the Board of Creativeland Asia Private Limited.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**