



Date: June 23, 2022

**National Stock Exchange of India Limited**  
**Wholesale Debt Market Segment**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**BSE Limited**  
**Wholesale Debt Market Segment**  
1st Floor, P.J. Towers  
Dalal Street,  
Mumbai-400001

**Sub.: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).**

Dear Sirs,

We wish to inform that the Board of Directors of the Company at its meeting held today i.e. June 23, 2022 has appointed Mr. Dinabandhu Mohapatra (DIN: 07488705) and Mr. Satish Chand Mathur (DIN: 03641285) as Independent (Additional) Directors, on the Board of the Company for a period of three years, w.e.f. June 23, 2022, in place of Mr. Shamsher Singh Ahlawat (DIN: 00017480) and Mr. Prem Prakash Mirdha (DIN: 01352748) the existing Independent Directors of the Company who has resigned w.e.f. today, due to their personal reasons.

The Board has also placed on record its appreciation for the valuable contribution made by Mr. Shamsher Singh Ahlawat and Mr. Prem Prakash Mirdha to the Company, during their tenure.

Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed Annexure-1. Brief profile of Mr. Dinabandhu Mohapatra and Mr. Satish Chand Mathur is enclosed as Annexure-2.

Please take the aforesaid intimation on record.

Thanking you,  
Yours truly,  
For **Indiabulls Commercial Credit Limited**



**Ajit Singh**  
Company Secretary

*Enclosure: as above*



**Annexure-1**

<b>Particulars</b>	<b>Mr. Dinabandhu Mohapatra (DIN: 07488705)</b>	<b>Mr. Satish Chand Mathur (DIN: 03641285)</b>	<b>Mr. Shamsher Singh Ahlawat (DIN: 00017480)</b>	<b>Mr. Prem Prakash Mirdha (DIN: 01352748)</b>
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed as Independent (Additional) Director of the Company w.e.f. June 23, 2022	Appointed as Independent (Additional) Director of the Company w.e.f. June 23, 2022	Resigned from the directorship of the Company w.e.f. June 23, 2022	Resigned from the directorship of the Company w.e.f. June 23, 2022
Date of appointment/cessation (as applicable)	June 23, 2022	June 23, 2022	June 23, 2022	June 23, 2022
Term of appointment	Appointed for 3 years	Appointed for 3 years	Not applicable	Not applicable
Brief Profile (in case of appointment)	Attached as Annexure –2	Attached as Annexure –2	Not applicable	Not applicable
Disclosure of relationships between directors (in case of appointment of directors)	Mr. Mohapatra does not hold any shares in the Company and is not related to any other Director of the Company.	Mr. Mathur does not hold any shares in the Company and is not related to any other Director of the Company.	Not applicable	Not applicable
Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Mr. Mohapatra is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.	Ms. Mathur is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.	Not applicable	Not applicable





## Annexure-2

### **Brief profile of Mr. Dinabandhu Mohapatra:**

Mr. Dinabandhu Mohapatra, former MD & CEO, Bank of India, is a seasoned and committed banker, with a distinguished career spanning over three decades, during which he held various high level positions, including Executive Director of Canara Bank and Chief Executive Officer of Hong Kong and Singapore Centres of Bank of India. Mr. Mohapatra has vast knowledge and multi - dimensional banking experience including Treasury Operations, International Banking, Priority Sector Lending, Corporate Lending, Marketing, Recovery, Human Resources. Mr. Mohapatra, a post-graduate in Economics and a graduate in Law, joined Bank of India as a Direct Recruit Officer in the year 1984. During his career spanning over three decades at Bank of India, he has headed various Branches, Departments, Zones and National Banking Groups in Eastern, Western, Northern and Southern parts of the country. As Executive Director of Canara Bank, he was overseeing International Operations, Overseas Credit, Strategic Planning & Development (including Economic Intelligence & BPR), Retail Resources, Marketing, Selling & Cross-selling, Government Business and Fee Income Vertical, Corporate Credit, PAG & Syndication, CDR & Stressed Accounts, Financial Management & Subsidiaries. Mr. Mohapatra does not hold any shares in the Company and is not related to any other Director of the Company. Presently, he is also on the Board of holding company of our Company i.e. Indiabulls Housing Finance Limited as its Independent Director. Mr. Mohapatra does not hold any shares in Indiabulls Commercial Credit Limited and is not related to any other director of the Company. Mr. Mohapatra is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

### **Brief profile of Mr. Satish Chand Mathur:**

Mr. Satish Chand Mathur is an ex-Director General of Police, Maharashtra. During his illustrious career as an IPS officer, spanning of nearly 37 years, he held various sensitive and challenging assignments such as Commissioner of Police, Pune, Director General of Anti-Corruption Bureau, Maharashtra culminating at the helm of an over 2.25 lakh force of Maharashtra Police. He also served the Central Bureau of Investigation from 1996 to 2003. Dynamism and human approach are the hallmark of his persona. He is known for his expertise in the areas of administration, project execution and operational matters. He has a knack of diffusing crisis with practical solutions and strong communication skills and has left his indelible mark on each aspect of police and general administration. His firm and tactful handling of sensitive and tricky issues has seen the organisation, with which he was associated, emerge a winner at all times. He is a person of high repute, integrity, having rich and varied experience and has successful leadership and governance abilities. He is a post graduate from Delhi University, St Stephen's College. Presently, he is also on the Board of holding company of our Company i.e. Indiabulls Housing Finance Limited as its Independent Director. Mr. Mathur does not hold any shares in Indiabulls Commercial Credit Limited and is not related to any other director of the Company. Mr. Mathur is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

