

Indiabulls

Date: July 13, 2022

BSE Limited
1st Floor, P.J. Towers
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051

Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated November 11, 2021, the Company has today i.e. on July 13, 2022, allotted 5,000 Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each (“NCDs”) aggregating to Rs. 500 Crores, on a private placement basis, as per below mentioned details. These NCDs have been subscribed by Life Insurance Corporation of India.

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	Rs. 500 Crores (Rupees Five Hundred Crores Only)
2	Type of Securities	Secured Redeemable Non-Convertible Debentures
3	Type of Issue	Private Placement of Non-Convertible Debentures
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
5	Date of Allotment	July 13, 2022
6	Tenor	10 years
7	Date of Maturity	July 13, 2032
8	Coupon Rate	9.70% p.a. (Payable Annually)
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
10	Security, if any, created over the assets	Yes
11	Special right / interest / privileges attached to the instrument, and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
13	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil
14	Interest Payment Frequency	Annually from the date of allotment & at Maturity
15	Details of redemption of debentures	Redemption Date: July 13, 2032



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Cash Flows in respect of Debenture of face value Rs. 10 lakhs

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Amount (INR)
Deemed date of allotment	Wednesday, 13 July, 2022	Wednesday, 13 July, 2022		-10,00,000.00
1st Coupon	Thursday, 13 July, 2023	Thursday, 13 July, 2023	365	97,000.00
2nd Coupon	Saturday, 13 July, 2024	Friday, 12 July, 2024	366	97,000.00
3rd Coupon	Sunday, 13 July, 2025	Friday, 11 July, 2025	365	97,000.00
4th Coupon	Monday, 13 July, 2026	Monday, 13 July, 2026	365	97,000.00
5th Coupon	Tuesday, 13 July, 2027	Tuesday, 13 July, 2027	365	97,000.00
6th Coupon	Thursday, 13 July, 2028	Thursday, 13 July, 2028	366	97,000.00
7th Coupon	Friday, 13 July, 2029	Friday, 13 July, 2029	365	97,000.00
8th Coupon	Saturday, 13 July, 2030	Friday, 12 July, 2030	365	97,000.00
9th Coupon	Sunday, 13 July, 2031	Friday, 11 July, 2031	365	97,000.00
10th Coupon	Tuesday, 13 July, 2032	Tuesday, 13 July, 2032	366	97,000.00
Principal / Maturity value	Tuesday, 13 July, 2032	Tuesday, 13 July, 2032		10,00,000.00

Please take the above information on record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**



Ajit Kumar Singh
Company Secretary