



Corporate Announcement

Date: June 28, 2019

Sub: Allotment of Secured Redeemable Non-Convertible Debentures (NCDs) on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter dated June 24, 2019, intimating the Company's proposal to issue, Secured Redeemable Non-Convertible Debentures ("NCDs") on a private placement basis and pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has today i.e. June 28, 2019, allotted Secured Redeemable Non-Convertible Debentures of face value Rs. 10 lakh each ("NCDs") aggregating Rs. 250 Crores, as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	Rs.250 Crores (Rupees Two Hundred Fifty Crores Only)
2	Type of Securities	Secured Redeemable Non-Convertible Debentures
3	Type of Issue	Private Placement of Secured Redeemable Non-Convertible Debentures
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
5	Date of Allotment	28 th June, 2019
6	Tenor	1 Year 1 Month
7	Date of Maturity	28 th July, 2020
8	Coupon Rate	8.75% p.a. (payable annually)
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
10	Security, if any, created over the assets	Yes
11	Special right / interest / privileges attached to the instrument, and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
13	Details of any letter or comments regarding payment/non-payment of	Nil

	interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	
14	Interest Payment Frequency	26 th June, 2020, 28 th July 2020 or the Put Option Date
15	Details of redemption of debentures	Redemption Date: 28 th July, 2020

Cash Flows in respect of Debenture of face value Rs. 10 lakhs

Option 1: In case put option is exercised			
Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Principal Repayment	Friday, 27 September 2019	91	10,21,755.46
Total			10,21,755.46
Option 2: In case put option is not exercised			
Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Coupon I	Friday, 26 June 2020	364	87,021.86
Coupon II	Tuesday, 28 July 2020	32	7,671.23
Principal Repayment	Tuesday, 28 July 2020	N.A.	10,00,000.00
Total			10,94,693.09

Please take the above information on your record.

Thanking you,

Yours truly,

For Indiabulls Commercial Credit Limited